

# DO YOU WANT AN INTEREST FREE LOAN??

WHAT CAN TAMPA BAY  
CDC DO FOR YOU  
IN PINELLAS COUNTY?

Downpayment/Closing Cost Assistance  
(Varies depending on location of property)  
Minimum of \$9,000 - \$ 25,000



Homebuyers Club [Get help with Credit & Qualifying]



Foreclosure Prevention



Homebuyer Workshops  
[Learn the right way to get a mortgage]

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For more information call

**442-7075**

or visit our website at  
[www.tampabaycdc.org](http://www.tampabaycdc.org)



**TAMPA BAY COMMUNITY DEVELOPMENT CORPORATION (CDC) is a non-profit organization whose mission is to promote homeownership opportunities to low and moderate income households in Pinellas and Hillsborough Counties.**

## **WHAT DETERMINES ELIGIBILITY?**

1. The Borrower's **MINIMUM INCOME** is \$18,000 per year (\$1,500 per month). The **MAXIMUM current combined gross annual income** (from all sources and all household members over the age of 17) cannot exceed:

1 Person	\$ 31,650	5 People	\$ 48,800
2 People	\$ 36,150	6 People	\$ 52,450
3 People	\$ 40,700	7 People	\$ 56,050
4 People	\$ 45,200	8 People	\$ 59,650

2. Proof of income is required for all Members of the Household (over the age of 17) earning income (regardless of whether or not they will be part of the mortgage). This income will be verified in writing by Tampa Bay CDC.
3. The property selected can be located anywhere in Pinellas County (except within the city limits of St. Petersburg). Tampa Bay CDC can finance single-family properties, condos and townhouses. We are unable to finance 2-4 family properties, manufactured or mobile homes, or rental properties. If you select a property within the City of Largo, it cannot be located in a Flood Zone. The Appraised Value cannot be less than the Sales Price.
4. Maximum Sales Price Limits:
  - City of Clearwater: \$ 180,000
  - City of Largo/Sold on Largo: \$ 190,000
  - Urban Pinellas County: \$ 190,000
5. The Borrower must obtain a Home Inspection (prior to closing) to insure that the property meets Section 8 Housing Quality Standards (HQS). (An ASHI Inspector is recommended)
6. The Borrower must contribute 2% of the Sales Price towards the loan. In the City of Clearwater, the full 2% must be from the Borrower's own funds, and cannot come from a gift or costs paid by the Seller. In Unincorporated Pinellas County, 1% of the contribution can come from gift funds. If the Borrower is not receiving gift funds, they must contribute the full 2% from their own funds. The City of Largo will accept the downpayment requirement of the Lender.
7. The Borrower must attend a FREE HomeBuyer Workshop (conducted by a CDC-approved Instructor) at least 2 weeks before closing. Call (727) 442-7075 to register for the next available Program or you can register on-line at [www.tampabaycdc.org](http://www.tampabaycdc.org)

**CALL US TODAY FOR INFORMATION OR FOR AN APPLICATION PACKAGE!!**

**(727) 442-7075**

**OR - TO APPLY ON LINE - VISIT OUR WEB SITE:**

**[WWW.TAMPABAYCDC.ORG](http://WWW.TAMPABAYCDC.ORG)**

